

NEWS FROM THE HAWAII STATE NUMISMATIC ASSOCIATION AND THE HONOLULU COIN CLUB

Vol. 19 No. 57

AUGUST '99 CHICAGO ANA SHOW THE BIGGEST COIN SHOW OF 1999

BY F. LOO, H.M.S.C.

The usual complaint about the annual summer American Numismatic Association (ANA) Show is that there is too much to do and see and not enough time. Because there are so many different activities, anyone who has an interest in coins, currency, tokens, medals, etc. conclude an ANA show with exhausted happiness for having participated and sadness for having to bid farewell to friends and watching the numismatic goodies being packed away.

This year's August 1999 ANA Show started for me by viewing auction lots at the "Pre-Show" held at the O'Hare Ramada Inn. At this auction viewing site, you could have looked at auction lots for three separate auctions that were conducted by Heritage Auction company.

Please allow me to explain why I feel that attending auctions is one of the more productive activities at a national coin show. As an example, if you collect U.S. large cents, you would be aware of the first large cent, commonly known as the "Chain Cent". As you begin collecting, when you see your first chain cent, then that is the best one you've ever seen. When you see a second chain cent, then you'll know that one is better than the other. If you've seen a hundred chain cents, then you'd have a pretty good idea of what the better ones look like, what the middle grades look like and what the lower grades look like. In other words, you would

November 24, 1999

probably know quite a bit about chain cents and can make a good decision when you buy or sell one. This knowledge and corresponding decision-making ability is the advantage of having experienced looking at a lot of chain cents. This is the reason I like to go to auctions. At the viewing of auction lots, I can look at the most coins in the least amount of time. And usually at major auctions, there are several examples of a rare date and/or type so that you can easily make comparative evaluations.

At auction-lot viewing, the auction assistants bring the coins you request to you. You can then leisurely examine the coins, take notes, and simply return the coins with no obligation to buy. Usually, I kick-off my shoes, and sit for hours looking at coins until I get blurry-eyed and need to take a break. It's like going to a museum or a concert and just enjoying yourself, with no obligations, and not even a payment.

By now, you can reasonably conclude that the auctions at the big ANA show was the main activity for me. However, as a break from auction lot viewing, I did walk the 350 dealer bourse floor and visited with old friends, many of whom expressed concern about the status of our November 1999 HSNA show. I also viewed the many exhibits. One day I was so engrossed with the exhibits, the guards had to firmly remind me that the show was over for that day. Many of the exhibits could individually be the topic of a whole article because they're usually put together by collectors who demonstrate expertise and affection for their particular speciality.

The remainder of this article will summarize the auction action, which consisted of eight sessions:

1) The first auction, held on Saturday, Aug. 7 at 9:30 AM, was the Heritage Pre-ANA Bullet

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'99 CHICAGO ANA SHOW

auction. The Heritage Bullet Auctions feature only plastic graded coins and require prompt payment. There was a total of 720 lots. Interesting lots included a MS-64RB Doubled Die 1955 1c which sold for \$3,795 and an MS-64 1911-D gold \$2 1/2 which sold for \$10,120. I bought a couple of unc. 1875-S 20c pieces.

- 2) On Monday, Aug. 9, at 10AM, Bowers and Merena held the Rarities Sale which had 500 lots of high-powered coins including a dinged VF-25 1793 Chain Cent which sold for \$8,625 and a 1916-D Mercury dime which appeared to be cleaned, but still sold for \$6,210. I bought several proof dollars, two 1881 trade dollars and Morgans dated 1893 and 1895.
- 3-7) The main ANA auction conducted by Heritage had two morning and three evening sessions for a total of five sessions which covered over 3,000 lots. One lot is not necessarily only one coin. Many lots had multiple coins and sometimes even whole collections, say, of large cents or silver dollars. The first session had 25 early dollars dated 1795 to 1803, most of which had one kind of problem or another. I bought a 1798 dollar, even though it was described as cleaned, because it was so macho! The bold eye appeal made up for any technical defects. The third session had six unc. 1916 and three unc. 1918/17-S standing liberty quarters. The best 18/17-S quarter graded as MS-64 FH was bought back by the owner at \$125,000+. The U.S. paper money session had a very limited selection. The only 1901 \$10 bison note sold for \$1,000 more than I would have been willing to pay. I bought a group of 1929 \$10, type I nationals from Clyde, Texas. Six of the notes had the same serial #96, which I hope is a lucky number.
- 8) The last ANA auction session was held on Saturday, Aug. 14, at 9:30 AM. An AU-50 1795 half dime sold for \$3,450. A 1961 Proof-69 Deep Cameo 25c sold for \$195. A proof-66 1962 Franklin Half sold for \$5.75 (the lowest priced lot). A 1893-S Morgan dollar, repaired/whizzed with abt.unc. details, net VF-30 sold for \$2,645. I bought a proof 1873 W/A

half and a 1795 dollar.

The education acquired by viewing thousands of better coins and watching what they sell for at eight auction sessions was the most valuable part of the big ANA show for me. Part of the education included learning what did not sell.

You, the reader, are probably tired by now of reading through this long article. But just imagine spending ten days, looking at 2-3,000 coins/lots and attending eight auction sessions. That's what I tried to condense in this article. If you care to discuss coin auction strategies and/or sessions, see me at a Honolulu Coin Club meeting!









STATEHOOD DAY SHOW

Our Statehood Day show (August 14, 1999) was held at Washington Intermediate School. Although we did not have as many dealers as we usually have, there was a good steady flow of people that came. The show was a week before Statehood Day. We wish to express our appreciation to the following club members for taking the time to exhibit.

Crane Saito--Hawaiian Monarchy Series
Denis Tomiyasu-U.S. Currency Web Notes
and Errors
Paul Luke-Beanie patches and medals
Mark Yee-Fantasia Program
W.K. Young-U.S. Currency Notes
Gary Tanaka-Franklin Mint Official Medals
Charles Matsuda-American Colony coins and
currency

Mahalo to all who helped to make the show a success.

See related story by Irving Kam.

CALIFORNIA-HAWAII, S-42 PAN AM CLIPPER 1935

and the

HALEIWA CENTENNIAL 1899 – 1999

TRANSPORTATION SERIES NO.3

BY CHARLES MATSUDA





Oldtimers will remember those seaplanes that flew back in the mid 1930's and 40's, watching them come in and take off from the waters near the coastline of the old John Roger's Airport. The first of these flights from California to Hawaii was made by a Sikorsky S-42 Pan American Clipper powered by four Pratt and Whitney Hornet engines. The S-42 broke the international records in 1934 for flying boats in the fields of altitude, payload and speeds during its trials. In early 1935, Pan Am tested its Sikorsky S-42s in a long range survey flight, giving it a range of 3,000 miles. The first flight from Alameda, California to Honolulu, Hawaii, developed on April 16, 1935, was a round trip survey flight commanded by Captain Edwin C. Musick, Pan Am's chief pilot at that time.

Eventually, Honolulu would soon become the Crossroads of the Pacific because of other Clippers that flew to the vast Far East. One famous flying boat during the thirties was christened the "China Clipper" that made a historic flight across the Pacific as the first scheduled air mail flight on November 22, 1935.



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PAN AM COVERS FROM HAWAI'I, PACIFIC AND THE FAR EAST.

There was also a clipper used from October 21, 1936 by Pan American that was named the "Hawai'i Clipper", which began carrying passengers along with the mail on a regular scheduled flight to the Far East. The S-42 is on the obverse of the Hawaiian Transportation third series of medals done by HSNA.

CONTINUED PG4, HALEI'WA CENTENNIAL

HALEIWA CENTENNIAL

CONTINUED FROM PG 3

Halei'wa Centennial is celebrated on the reverse of the medal. Halei'wa was named after the frigate bird called the "iwa". Hale, means home, so Halei'wa is called the "home of the i'wa", which could be seen flying along the coastal beaches of Halei'wa.

Once a very quiet, sleepy country town, Halei'wa, known as the Gateway to the North Shore, was a gala attraction a century ago when the Halei'wa Hotel was built in 1899. The hotel provided weekend dances beneath the swaying lanterns and moonlight boat trips in the stream that flowed nearby. The Oahu Railway & Company echoed its way through Oahu's railway to the Kahuku sugar mill.

Today, all of this is gone but Halei'wa still remains country. There is a lot more traffic and at times the roads are congested. Still, there is the beautiful Anahulu Bridge (rainbow shaped bridge) if you enter from the south side of the island.

You can find many interesting art galleries and surf shops in Halei'wa. There's the Halei'wa poi factory, still producing poi and the taro growing in the surrounding streams. The Halei'wa sugar mill stopped producing sugar but is open to visitors. Of course, if you want to cool off on a warm day, Halei'wa has the best shaved ice (the people on the mainland call them snow cones) in town at Matsumoto's store.

The medals will be sold as pairs of silver and bronze at the HSNA Coin Show held at the Queen Kapiolani Hotel on November 4-7, 1999. To order through the mail, send a check for \$28.00 to HSNA, P.O. Box 477, Honolulu, HI 96809. Postage and insurance are included in the price.



NEWS FLASH

The Bureau of Engraving and Printing is coming to Hawaii. They will be present at our Hawaii Collectors Expo "00" on February 25-27, 2000. They will bring their Billion Dollar Display, an array of currency merchandiseand many new items. We are in discussion at the present to iron out details for their **attendance** here. We still have tables available for this outstanding event. It will be many years before they return, so start planning your New Year/Millennium with a big "BANG".



THE INTERNET

HSNA is on the internet. Our web site is: http://www.hawaiicollectibles.org (no spaces).

We would like to have your input and ideas as to how we can make it better. We have information on HCC, Big Island CC, Hawaii Philatelic Society (the stamp group) and show information such as our November Coin Convention and club shows and our big Hawaii Collectors Expo held in February.

Sponsors are welcomed. We wish to thank Henry Sakata for his time and expertise in getting it all together.

Interested in an Ad in our newsletter?

For information write to: HCC PO Box 6063 Honolulu, Hi 96818

CHANGING TIMES

BY IRVING KAM

The Hawaii State Numismatic Association held its mini coin show in early May this year and with all things considered, it went fairly well. A relocation change to the McKinley High School Cafeteria (1039 S. King St.) proved to be an encouraging move with lots of new faces in attendance and many positive comments. With numerous high interest functions being presented there, it has become a familiar destination to the general public. Being situated next door to the Neal Blaisdell Center facilities and near the Ward Warehouse complex and the Ala Moana Shopping Center is a big plus. Entry is via Pensacola street into a large parking area and the ample floor space will accommodate even a very sizable show. That huge shade tree fronting the building exudes a wonderfully calming ambience to the setting and offers an ideal location for hobby confabulation. All the elements of a good show is here so its future really depends on the degree of nurturing and promotion it receives.

In mid August, the Honolulu Coin Club took its turn with the long enduring Statehood Day coin show. This annual event has also undergone a few site deviations and this year occupied the Washington Intermediate School cafeteria (1633 S. King St.) in the Pawa'a/McCully area. The bourse space is more than sufficient with lots of parking, is centrally located, on the bus line, and easily accessible. A nice mixture of newcomers and familiar friends seemed to be favoring collector oriented coins in decent circulated grades. Paper currency other than the really common pieces were on many want lists while bullion related material appeared somewhat soft.

The Honolulu Coin Club meets twice a month at the Susannah Wesley Community Center in Kalihi and anyone interested is always welcomed. A Juniors program for young numismatists is presently available with many advantages including free memberships. For further information, write: Honolulu Coin Club, P.O. Box 6063, Honolulu, HI 96808 or call: 486-4766.

In closing, have a happy and safe holiday season and the best of health as we embark into the new millennium.

Aloha! Pau.





The Honolulu Coin Club Christmas Party

These woods will be used for the games and auction at the Honolulu Coin Club Christmas party and will not be sold. The party will be held on December 4, 1999 at the Susannah Wesley Community for members and their guest.



KALAKAUA I HAWAII'S KING

By Charles Matsuda



Traveling to Waikiki from the westside of the island of Oahu, I came by a tall bronze statue of King Kalakaua standing along the intersection of Kalakaua and Kuhio Avenue in a unique mini park. I thought it was an appropriate place for his statue, right on the avenue that was named after him.

The statue was a symbol of appreciation and aloha to King Kalakaua and commissioned by the Oahu Kanayaku Imin Centennial committee on February 8, 1991 and presented to the City and County of Honolulu by Mayor Frank F. Fasi. The artist was Sean Browne who designed the statue.

King David Laamea Kamanakapuu Mahinulani Naloiaehuokalani Lumialani Kalakaua was born on November 16, 1836. He was the brother of Queen Liliuokalani. Kalakaua was educated at the Royal School and was a good scholar learning to read and write the Hawaiian and English languages with great fluency.

He contributed his writings to the Star of the Pacific, The Gazette, The Polynesian and The Advertiser News, as a way of communicating with his people. After the death of King Lunalilo, Kalakaua succeeded him to the throne in a coronation that took place at the Iolani Palace on February 12, 1874.

Kalakaua made an important world trip during his reign, visiting the United States where he received the highest honors by President Grant and earned great respect and prominence by the people he received during his trip. He promoted friendly relations between Hawai'i and the United States. Kalakaua brought about the passing of the Reciprocity Treaty with the United States that opened a duty-free trade between Hawai'i and the United States. King Kalakaua also visited Japan and appealed to the Emperor Meiji to send immigrant workers to Hawai'i to relieve the shortage of laborers in Hawai'i. He was honored as the "Father of the Japanese Immigration" in Hawai'i by the descendants of these immigrants. Kalakaua was also known as a musician and among the many chants he composed, he wrote the words to "Hawai'i Pono'i" which today is the State of Hawai'i's official anthem.

King Kalakaua was known as the "Merry Monarch" for his lavish parties and the return of the hula dances after it was taboo by the early missionaries.

In the numismatic world, Kalakaua appointed Claus Spreckles, a friend and a sugar industrialist, to mint coins for the Hawaiian Kingdom. The coins were designed in a relief profile with the image portrait of the King. Kalakaua was very pleased with the portrait and approved of the striking of the coins. Today, these coins have great Hawaiiana and numismatic value.

King Kalakaua went on a trip to California in 1889 to regain his health aboard the USS Charleston. In San Francisco, on January 20, 1891, he died from a viral disease.

The fourth issue of the Honolulu Coin Club wooden token on the Statues and Memorial of Hawaii series features King Kalakaua and can be purchased at 50c per wood plus a self addressed stamped envelope. Please add extra postage if you are purchasing more than one wooden token.







JOIN A COIN

CLUB!

IN MEMORIAM

We were saddened to hear of the passing of one of our club members who was present at our HSNA show for many years. Albert "Al" Baber passed away on September 25, 1999 in El Cajon, California. He was 80 years old. He spoke at our HSNA educational forums. He was a fellow Numismatic Ambassador

He is survived by his wife, Dorothy; a son Larry; daughters Jean and Vicki. We are going to miss him very much.

IN MEMORIAM

We were notified of the passing of one of our regular dealers for many years at the HSNA coin convention--Hannes R. Altman--on September 14, 1999, in Seattle, Washington, at the young age of 58. He was a collector of Hawaiiana and loved our Islands very much. He is survived by his wife, Diana.

IN MEMORIAM

Kazuma Oyama, age 80, passed away on Oct. 7, 1999. He was a member of the 442nd Veterans Club, and the Hawaii Railroad Society. He was a long time member of the Honolulu Coin Club and assisted in writing many articles for the club newsletter. He is survived by his wife, Kikue, son, Wayne; and daughters, Cynthia and Irene.

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Honolulu Coin Club

The Honolulu Coin Club meets every second and fourth Wednesday of each month at Susannah Wesley Community Center at 1117 Kaili Street, 7:30 p.m.

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